



Joslin Diabetes Center Awarded \$5 Million from Massachusetts Life Sciences Center
Grant and Matching Funds Will Be Used to Build Innovative Translational Center for the Cure of Diabetes

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BOSTON — January 25, 2012 — Joslin Diabetes Center has received a \$5 million grant from the Massachusetts Life Sciences Center. The grant, which was announced today, is among the highest amounts ever received to support diabetes research in Massachusetts.

Joslin will match the Center's grant with funds raised from Joslin donors. A total of \$10.8 million will be used to build a comprehensive Translational Center for the Cure of Diabetes at Joslin's location in the heart of Boston's Longwood Medical Area.

"This grant will support Joslin Diabetes Center's life-saving work, while creating jobs and advancing scientific knowledge regarding diabetes prevention and treatment, a trademark of the Massachusetts economy," said Governor Deval Patrick. "It will strengthen our innovation economy, and provide a substantial return on investment in both jobs and innovation."

"We are very grateful to the Massachusetts Life Sciences Center for funding this project," said Sharon Harpel, Vice President of Research Administration at Joslin. "We are also grateful to our donors for providing the required matching funds."

"The Translational Center for the Cure of Diabetes will enable us to accelerate our clinical and research endeavors," according to Dr. George King, Joslin's Chief Scientific Officer. "It will ensure we have the most up to date infrastructure, through the creation of new labs and new platforms, that will lead to the development of translational studies for curing Type 1 and Type 2 diabetes, and their complications, as well as advancing our work in diabetes prevention and obesity."

More than 25 million Americans have diabetes, a number that is increasing by one million per year. More than 400,000 adults in Massachusetts have been diagnosed with diabetes. These numbers are increasing at epidemic rates (61% in the last 12 years). The cost of diabetes in Massachusetts is \$4.3 billion annually.

"Governor Patrick signed the Life Sciences Initiative at the Joslin Diabetes Center, surrounded by children with diabetes, so we are especially excited to support Joslin's new Translational Center for the Cure of Diabetes," said Susan Windham-Bannister, President & CEO of the Massachusetts Life Sciences Center. "This new research center will make important advances in treating a devastating disease that affects so many families in Massachusetts and across the Globe. This investment will also create jobs, which is an important part of the Life Sciences Center's mission."

John Brooks, President and CEO of Joslin Diabetes Center, stated, "We are extremely excited to have this award which triggers the building of our Translational Center for the Cure of Diabetes. This funding perfectly matches one of the stated purposes of the Massachusetts Life Sciences Center's grant program, which is to contribute to the "culture of innovation" in Massachusetts. Consistent with our mission, which is to prevent, treat and cure diabetes, Joslin will use this investment to innovate diabetes research and drive that much closer to a cure, both for the citizens of the Commonwealth as well as the rest of the country and the world, as we see the scope of the diabetes pandemic accelerate."

The Translational Center for the Cure of Diabetes encompasses 16 unique, yet interrelated, sub-projects that bridge clinical research, clinical care, and basic research with translational programs to ensure that Joslin continues to advance its “clinic to research to clinic” solutions. This cross-pollination of clinical and research disciplines is critical because the cure for diabetes is a vexing goal due to the complexity of the disease, as it has different forms and complications that affect the eyes, kidneys, nerves, and the cardiovascular system.

Joslin expects the Translational Center to foster new research approaches whereby basic, translational and clinical researchers work side-by-side and collaborate with Joslin’s clinical team in an interactive and supportive environment, enabling exciting new ideas to flourish, and where the latest innovative technologies and new biomedical discoveries are advanced so that they can be translated quickly into solutions that help patients and others with or at risk of diabetes.

The project will renovate nearly 20,000 square feet of space and is projected to create approximately 50 construction jobs beginning in FY13, and approximately 50 new permanent jobs in the life sciences.

About Joslin Diabetes Center

Joslin Diabetes Center, located in Boston, Massachusetts, is the world’s preeminent diabetes research and clinical care organization. Joslin is dedicated to ensuring that people with diabetes live long, healthy lives and offers real hope and progress toward diabetes prevention and a cure. Joslin is an independent, nonprofit institution affiliated with Harvard Medical School.

About the Massachusetts Life Sciences Center

The Massachusetts Life Sciences Center (MLSC) is a quasi-public agency of the Commonwealth of Massachusetts tasked with implementing the Massachusetts Life Sciences Act, a ten-year, \$1 billion initiative that was signed into law in June of 2008. The Center’s mission is to create jobs in the life sciences and support vital scientific research that will improve the human condition. This work includes making financial investments in public and private institutions that are advancing life sciences research, development and commercialization as well as building ties between sectors of the Massachusetts life sciences community. For more information, visit www.masslifesciences.com.

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