



Massachusetts Life Sciences Center Announces 2011 Life Sciences Tax Incentive Program

Applications due by October 7th

For Immediate Release:

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Waltham, MA – The Massachusetts Life Sciences Center announced today that applications are now being accepted for the 2011 Life Sciences Tax Incentive Program. Applications can be submitted on-line via the Center’s web site at www.masslifesciences.com. All applications are due by noon on October 7, 2011.

The Program offers tax incentives to companies engaged in life sciences research and development, commercialization and manufacturing in Massachusetts. The Life Sciences Initiative authorizes the Center to award up to \$25 million in tax incentives each year.

The Program addresses the significant capital expenditures associated with the life sciences R&D cycle and the high costs of translating research into commercially viable products. To qualify, companies must receive certification from the Center and must demonstrate both the scientific and economic merit of their expansion plans. The primary goal of the Program is to incentivize life sciences companies to create new long-term jobs in Massachusetts.

“Our Tax Incentive Program has provided a solid return on investment for the taxpayers by incentivizing job creation, and holding the companies involved accountable for their job creation commitments,” said Dr. Susan Windham-Bannister, President and CEO of the Massachusetts Life Sciences Center. “In keeping with our mandate, the Center is utilizing our tax incentives to stimulate the state’s economy by creating jobs in industry sectors where Massachusetts is a global leader and where jobs pay more than the average salary in Massachusetts.”

To provide more information and answer any questions, the Center is offering information sessions throughout the state. The dates and locations of these information sessions are listed below:

<u>City/Town</u>	<u>Date</u>	<u>Address</u>
Waltham	July 21, 8:30-10:00 am	1100 Winter Street, center entrance, 1 st floor
Worcester	July 28, 8:30-10:00 am	WPI/Gateway Park, 60 Prescott Street
Cambridge	August 10, 8:00-9:30 am	MassBio, One Cambridge Center
Waltham	August 18, 8:30-10:00 am	1100 Winter Street, center entrance, 1 st floor
Waltham	September 13, 8:30-10:00 am	1100 Winter Street, center entrance, 1 st floor

For more information visit the Center's website or email taxprogram@masslifesciences.com.

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