



PRESS RELEASE

FOR IMMEDIATE RELEASE:

Date: March 21, 2017

Founders Science Group Moves Headquarters and Lab Facilities to Taunton

Life Sciences Contract Research Organization relocates HQ from Cumberland, RI, holds ribbon-cutting ceremony with state and local officials today

Taunton, MA- Founders Science Group (FSG), a contract research and manufacturing organization serving the life sciences sectors, has moved its headquarters and laboratory operations from Cumberland, Rhode Island to a new 4000 square foot facility in Taunton, Massachusetts. FSG's co-founders Robert P. Munroe and Ronald M. Gurge are joined today by Travis McCready, President & CEO of the Massachusetts Life Sciences Center (MLSC), State Senator Marc Pacheco, State Representative Shauna O'Connell, and MassBio Director of Business Development Laura Hamilton, as well as FSG employees and friends, at a ribbon cutting ceremony and lab tour to celebrate this important company milestone. FSG worked closely with the MLSC, the Massachusetts Office of Business Development and MassDevelopment on their decision to relocate to Massachusetts.

"Founders Science Group is excited to be operating in our new Taunton, MA headquarters with expanded laboratory, manufacturing and storage facilities," said Gurge. "We started our company with the motivating premise that we can provide our clients with the highest level of service, technical expertise and customer satisfaction. To achieve this objective, we have assembled a team of industry professionals with an extensive history of success and over 40 years of combined pharmaceutical experience."

"With a focus on quality and service, we are passionate about providing scientific and analytical services to our clients," said Munroe. "As we establish our new corporate home in Taunton, we are looking forward to continued growth in the coming years and bringing additional high level professional jobs to the State of Massachusetts."

"We welcome Founders Science Group's decision to relocate operations to Massachusetts, recognizing the world's leading ecosystem for life sciences innovation and growth," said Governor Charlie Baker. "The company is joining a strong and growing community of service providers in the life sciences industry, diversifying the types of jobs this sector brings to Massachusetts, and bringing new economic development opportunities to cities and towns across our state."

"I am so pleased that Founders Science Group has found their home in Taunton," said Senate President Pro Tempore Marc R. Pacheco (D-Taunton). "Their relocation is a true testament to the strength of the Myles Standish Business Park, the vibrancy of our city and Massachusetts' leadership in the life sciences. I, along with Mayor Hoye and the city of Taunton, will continue to fight for the further development of the park to bolster our local economy and workforce. I commend the Massachusetts Life Sciences Center and MassBio for their hard work on this initiative, and I look forward to continuing our collaboration. I congratulate Founders Science Group on this important milestone, and I can't wait to see them thrive in our community."

"We are extremely pleased that these labs are relocating to Taunton," said State Representative Shaunna O'Connell (R-Taunton). "We welcome them to the community and we hope they will grow and expand in the years to come. This opening signifies new investments in our city. It will help grow local jobs while conducting critical research."

"Contract research organizations and manufacturers play a vital role in drug and device development and commercialization for early stage companies, and I am confident that FSG will find in Massachusetts the customers, talent and other resources that they need to be successful," said Travis McCready, President & CEO of the MLSC. "We are pleased to see the company locating in Taunton, further evidence that the life sciences sectors are creating jobs in all areas of the Commonwealth."

"We are thrilled to officially welcome Founders Science Group to the Massachusetts life sciences community," said Robert K. Coughlin, President & CEO of MassBio. "Taking this exciting step, making Massachusetts their home, will allow the company to thrive and grow in the best place in the world for life sciences."

About Founders Science Group:

Founders Science Group is an FDA registered Contract Research Organization providing the pharmaceutical, cosmetic and personal care industries with expert technical, analytical, formulation and manufacturing service in a GMP compliant environment. The company was established in 2014 by experienced and skillful industry professionals with a proven track record of success and accomplishment. For more information visit www.founderssg.com.

About the Massachusetts Life Sciences Center:

The Massachusetts Life Sciences Center (MLSC) is an investment agency that supports life sciences innovation, education, research & development and commercialization. The MLSC is charged with implementing a \$1-billion, state-funded investment initiative. These investments create jobs and support advances that improve health and well-being. The MLSC offers the nation's most comprehensive set of incentives and collaborative programs targeted to the life sciences ecosystem. These programs propel the growth that has made Massachusetts the global leader in life sciences. The MLSC creates new models for collaboration and partners with organizations, both public and private, around the world to promote innovation in the life sciences. Learn more at <http://www.masslifesciences.com/>

About MassBio:

MassBio is a not-for-profit trade association founded in 1985 and committed to advancing Massachusetts' leadership in the life sciences to grow the industry, add value to the healthcare system and improve patient lives. Representing 975+ biotechnology companies, academic institutions, disease foundations and other organizations involved in life sciences and healthcare, MassBio leverages its network of innovative companies and industry thought leaders to advance policy and promote education, while providing member programs, events, industry information, and services. For more information visit www.massbio.org.

Contacts:

Robert Munroe, Founders Science Group

Phone: 508-258-8055 **Email:** rmunroe@founderssq.com

Angus G. McQuilken, MLSC Vice President for Communications and Marketing

Phone: 617-921-7749 **E-mail:** amcquilken@masslifesciences.com

Joe Rogers, Manager of Marketing, MassBio

Phone: 617-674-5138 **Email:** joe.rogers@massbio.org

MLSC Disclaimer: This announcement is not intended to be a commercial endorsement of any products or services provided or developed by the entities referenced in this release.

###