

## Eligible Applicants

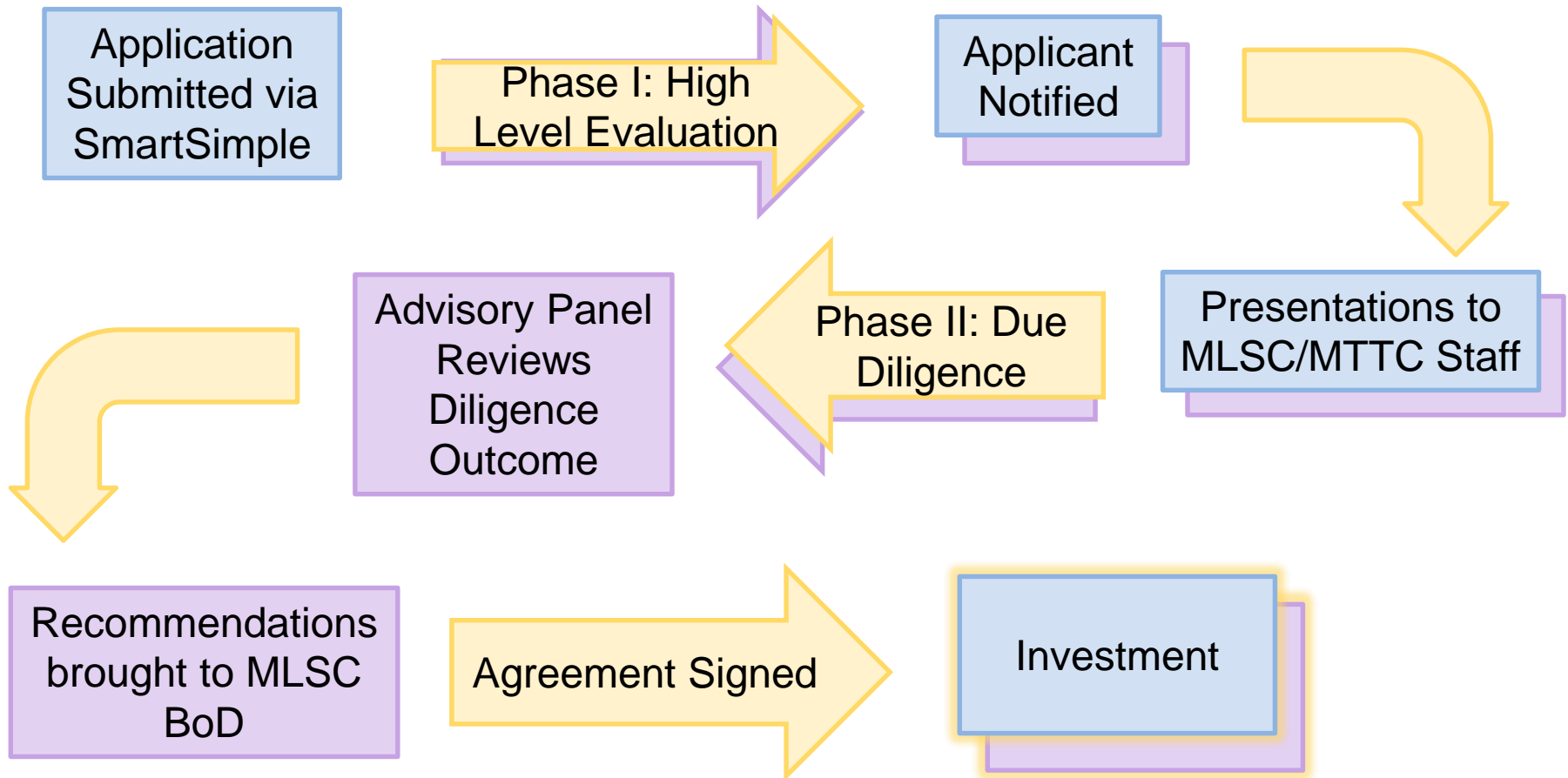
- Pre-seed to early stage technologies in all major life sciences sectors
  - Diagnostics
  - Digital health/Bioinformatics
  - Medical devices
  - MedTech
  - Therapeutics
- Company must be incorporated and registered to do business in MA (at time of investment)
- One FTE employee (at time of investment)

## About the Investment

- Up to \$250,000 convertible notes
- Up to \$1M is available for Year 1
  - Looking to make 4-6 investments annually
- Short term debt instrument that converts to equity upon first priced round
  - Terms to include 2-3 year maturity, cap, discount
- MLSC will not act as a lead investor, not pricing rounds

# Timeline

Applications will be accepted on a rolling basis, the following timeline outlines after submissions are received



*Seed Fund Investment Team*



*Applicant*

An ideal awardee has the following characteristics:

- **Addressing an unmet need for patients or healthcare systems**
- **Proprietary technology with clear value proposition**
- **Definable market opportunity including initial market and follow-on opportunity**
- **Realistic fundraising goals and timeline**
- **Understanding of appropriate near term milestones**
- **Dedicated team with plan to fill experience gaps**
- **Understanding of realistic pricing and appropriate reimbursement pathway**
- **Executable business model**