

MASSACHUSETTS LIFE SCIENCES CENTER



Investing in the State of Innovation

For Immediate Release:

Date: June 18, 2014

Contacts:

Angus G. McQuilken, VP for Marketing and Communications

Cell: (617) 921-7749

amcquilken@masslifesciences.com

NEW RESEARCH CONFIRMS GOVERNOR PATRICK'S LIFE SCIENCES INITIATIVE IS DRIVING JOB CREATION AND ECONOMIC OPPORTUNITY

*Dukakis Center research shows that Massachusetts ranks first in the nation in life sciences
jobs per-capita*

BOSTON – June 18, 2014 – Northeastern University's Kitty and Michael Dukakis Center for Urban and Regional Policy today released new data detailing the growth of the life sciences sectors in Massachusetts, demonstrating the importance of these sectors to the Massachusetts economy and the importance of continued investment in life sciences growth. The Governor joined with Alan Clayton Matthews of Northeastern University, Senate President Therese Murray and officials from the Massachusetts Life Sciences Center, MassBio, and UMass Boston at an event this morning to release the data at UMass Boston's Venture Development Center.

"Thanks to our growth strategy of investing in education, innovation and infrastructure, Massachusetts now leads the world in life sciences," said Governor Patrick. "Today's report tells us that our strategy is working, but competition for these jobs is strong, and we must continue to invest if we want to build on our status as the global leader."

Six years ago this week, Governor Patrick signed the state's ten-year, \$1 billion Life Sciences Initiative into law. Since then, the Massachusetts Life Sciences Center has

invested or committed more than \$535 million, leveraging more than \$1.5 billion in third-party investment and creating thousands of jobs across the Commonwealth. Last year, the Initiative was cited by the State Science and Technology Institute as the nation's best technology-based economic development initiative focused on the growth of existing industries.

The new research shows that Massachusetts ranks number 1 per capita in the nation in total life sciences employment by a wide margin, with 1.8 times the number of jobs per capita as California, and 2.3 times the number in New York. The report also found that the industry sectors targeted for investment by the Massachusetts Life Sciences Center have been growing rapidly, with 17.5% growth since 2006, compared to 1.4% job growth in the overall state economy.

“This study shows how important the life sciences sectors have become to the Massachusetts economy, and the importance of the investments we have been making for the past six years in the growth of our life sciences ecosystem,” said Senate President Therese Murray. “It’s exciting to say that Massachusetts is now the undisputed global leader in the life sciences, but continued investment is needed if we want to stay on top.”

“Our strategy has been to invest broadly across the state, in order to coalesce our life sciences community into a true ecosystem for life sciences growth,” said Susan Windham-Bannister, Ph.D., President & CEO of the MLSC. “That strategy is yielding strong results, with the life sciences sectors having become the strongest job-producing sectors in our state’s economy. We are now a magnet for life sciences companies large and small from around the world, but to maintain that status we must continue to invest.”

“It is only having laid the groundwork for a strong sector prior to the Recession that allowed us to bounce back. The combination of supportive government leaders, strong partners in academia, investors willing to take risks on groundbreaking science and companies fighting every day to find new treatments and cures for patients makes Massachusetts a truly unique environment for life sciences success,” said Robert K. Coughlin, President & CEO of MassBio, the life sciences trade organization.

The study was conducted through the Kitty and Michael Dukakis Center for Urban and Regional Policy at Northeastern University and authored by Barry Bluestone and Alan Clayton-Matthews. The study’s findings that were presented today are available [here](#).

About the Massachusetts Life Sciences Center

The Massachusetts Life Sciences Center (MLSC) is an investment agency that supports life sciences innovation, research, development and commercialization. The MLSC is

charged with implementing a 10-year, \$1-billion, state-funded investment initiative. These investments create jobs and support advances that improve health and well-being. The MLSC offers the nation's most comprehensive set of incentives and collaborative programs targeted to the life sciences ecosystem. These programs propel the growth that has made Massachusetts the global leader in life sciences. The MLSC creates new models for collaboration and partners with organizations, both public and private, around the world to promote innovation in the life sciences. For more information, visit www.masslifesciences.com.

###