

MASSACHUSETTS LIFE SCIENCES CENTER



Investing in the State of Innovation

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Web Industries Opens New Lateral Flow Immunoassay (LFI) Manufacturing Facility

*Leading medical CMO to provide high-precision, high-volume automated production
of LFI devices*

MARLBOROUGH, MA. – Web Industries, Inc., innovative provider of precision contract manufacturing and converting services, is proud to announce the opening of the company's first lateral flow immunoassay (LFI) production facility. Co-located within the company's existing Web Boston location, the Lateral Flow Diagnostics Center of Excellence will provide companies marketing LFI tests with a one-stop outsource manufacturing solution that offers a reliable path from small-scale test development to high-volume commercialization of new LFI devices. The 6,500 square foot environmentally-controlled facility was purpose-built for automated reel-to-reel medical device production and features an in-house biochemistry lab, reagent deposition, LFI strip manufacturing, device assembly, and packaging stations.

With the opening of this facility, Web Industries becomes the only US-based non-competing medical CMO to offer automated reel-to-reel LFI strip manufacturing, device assembly, and packaging services at commercial-scale volumes (>10MM). This allows Web to leverage its precision flexible material converting and multi-layer device manufacturing expertise and give

companies marketing LFI devices a trusted contract manufacturing solution when bringing new tests to market.

The Massachusetts Life Sciences Center's Board of Directors has approved tax incentives totaling \$150,000 to support Web Industries growth in Massachusetts, based on a commitment by the company to create 10 net new jobs in Massachusetts this calendar year.

"Massachusetts companies lead in developing the next new innovative technologies and services, with Web Industries becoming the only US based life sciences manufacturer of its kind bringing LFI devices from testing to commercialization," said Governor Charlie Baker. "We are proud to support their expansion and contributions to our life sciences ecosystem through the Massachusetts Life Sciences Center's Job Creation Tax Incentive Program."

"We're excited to bring these unique production capabilities and capacities to the LFI device market," said Mark Pihl, President and COO of Web Industries. "Recent medical and environmental issues have demonstrated the strong need for easily deployable rapid tests, and our company's long history of success in the IVD test, diagnostic strip, and medical consumable markets position us as the manufacturing partner LFI marketers can rely on to help safeguard personal and public health."

"Web Industries' expansion in Holliston is further evidence that Massachusetts can support the needs of life sciences companies through the entire health technology life cycle, including manufacturing," said Travis McCready, President & CEO of the Massachusetts Life Sciences Center. "They are part of a strong and growing network of life sciences contract manufacturing organizations, mostly located in regions of Massachusetts outside of Greater Boston that are playing a vital role in bringing new health technologies to market. We are proud to be supporting Web Industries' growth."

"The Massachusetts Life Sciences Center's tax and incentives are directly linked to the continued growth of the medical device industry here in the Commonwealth, and we are pleased to see Web Industries benefiting from this program," said Tom Sommer, President of

the Massachusetts Medical Device Industry Council (MassMEDIC). "These incentives set Massachusetts apart from other leading life science states and send a signal to medical technology companies and manufacturers that the State is serious about fostering this sector."

LFI devices are rapid diagnostic tests that typically provide results in less than 15 minutes, often without processing at a centralized lab. Home pregnancy tests are a very common example of an LFI device. Historically used for point-of-care medical testing, the demand for LFI tests is increasing as the technology is adopted by other life science, environmental safety, veterinary, and food and beverage industries.

Web Boston is the company's Center of Excellence for Medical Manufacturing and specializes in medical-grade material converting, device assembly, and the production of diagnostic tests. The company has manufactured many long-running, high-volume clinical diagnostic and personal health monitoring product programs that have been responsible for more than 100 billion medical tests over the past two decades, and the new LFI facility will create additional high-tech manufacturing jobs in the region.

About Web Industries

Web Industries, Inc., is the largest and most diverse provider of flexible material converting and end-product manufacturing services for the Advanced Composites, Medical, Consumer Product, Multi-Layer Insulation, and Wire & Cable markets. Utilizing the widest array of slitting, spooling, and winding configurations in the business, Web formats composites, nonwovens, specialty films, papers, foils, laminates, and foams for downstream manufacturing. Web specializes in developing optimized material processing solutions that deliver converted materials on custom-designed spools, planetary rolls, and planetary pads for efficient, cost-effective product manufacturing. Web's facilities hold all industry-relevant certificates (AS/EN9100C, ISO 9001:2008, 13485, 14001, and FDA registration).