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Lexington Medical Expands with a New Office in Billerica Massachusetts

Lexington Medical is a medical device venture developing abdominal surgical instruments

Billerica, MA – Tuesday, December 6, 2016 – CEO of Lexington Medical Inc., Leon Amariglio, joined by President & CEO of the Massachusetts Life Science Center (MLSC), Travis McCreedy, Kendalle Burlin O'Connell, VP for Member Services & General Counsel from MassBio, founders, employees, and friends, celebrated the grand opening of the company's new headquarters in Billerica, Massachusetts today.

Lexington Medical is developing abdominal surgical instruments, with a novel business model designed to substantially lower costs of healthcare delivery. The company was founded by medical device industry veterans with experience in both S&P 500 medical device suppliers as well as innovative technology start-ups. The new 8,000 square foot facility will house Lexington Medical's 10 employees, with room for future growth.

"We founded Lexington Medical to tackle the ever-growing costs of Healthcare in the U.S., especially for medical devices." said Leon Amariglio, Founder and CEO of Lexington Medical and a successful Medical Device industry veteran. "We are excited to be moving to larger space which provides us the ability to substantially grow our company and fulfill our mission. We look forward to our commercial launch and helping healthcare providers deliver quality care at a lower cost."

“We are pleased to welcome Lexington Medical’s continued growth and new headquarters in Billerica as they focus on reducing the costs of health care delivery through innovative surgical instruments,” said Governor Charlie Baker. “I continue to be impressed by the density of companies here in the Commonwealth inventing new medical devices and pursuing new avenues to curb increasing healthcare costs in Massachusetts and across the nation.”

“I am pleased to hear about the grand opening of Lexington Medical Inc.’s new headquarters in Billerica,” said State Senator Kenneth Donnelly. “An influx of new jobs paired with increased resources for health care services will help strengthen our economy and allow for better access to care at a lower price.”

“It is very exciting to have Lexington Medical Inc. in the great town of Billerica,” said State Representative Marc Lombardo (R-Billerica). “We congratulate Lexington Medical Inc. and welcome them to our community, they will provide a valuable service to the medical field as well as the residents of Billerica.”

“Lexington Medical is yet another great example of a locally incubated company that is finding in Massachusetts all the resources that they need to innovate and grow, including funding for interns through the MLSC’s internship challenge program,” said Travis McCready, President & CEO of the Massachusetts Life Sciences Center. “We are pleased to see them joining a growing and vibrant concentration of medical device companies in the Merrimack Valley.”

“Lexington Medical’s expansion is contributing to the strong and growing medical device industry here in Massachusetts,” said Tom Sommer, President of the Massachusetts Medical Device Industry Council (MassMEDIC). “The medical device sector in our state contributes significant jobs to our economy, while bringing new technologies to the market that are helping patients here and throughout the world.”

“We are thrilled to celebrate with Lexington Medical as they open their new headquarters in Billerica,” said Robert K. Coughlin, President & CEO of MassBio. “We look forward to Lexington Medical’s continued growth as they develop new products and pioneer innovative, cost-saving delivery models for healthcare.”

About Lexington Medical

Lexington Medical, Inc. is a new medical device venture developing abdominal surgical instruments with a novel business model designed to substantially lower costs of healthcare delivery. The company was founded by medical device industry veterans with experience in both S&P 500 Medical Device suppliers as well as innovative technology start-ups. www.lexington-med.com

About the Massachusetts Life Sciences Center

The Massachusetts Life Sciences Center (MLSC) is a quasi-public agency of the Commonwealth of Massachusetts tasked with implementing the Massachusetts Life Sciences Act, a \$1-billion initiative that was signed into law in June of 2008. The MLSC's mission is to create jobs in the life sciences – biotechnology, pharmaceuticals, medical devices, diagnostics and bioinformatics — and support vital scientific research that will improve the human condition. This work includes making financial investments in public and private institutions that are advancing life sciences research, development and commercialization as well as building ties among sectors of the Massachusetts life sciences community. www.masslifesciences.com

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