

**MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
MASSACHUSETTS LIFE SCIENCES CENTER**

DATE: April 27, 2016  
TIME: 2:04 p.m. EST  
PLACE: Room 612  
Hurley Building, 6th Floor  
Boston, Massachusetts

DIRECTORS PRESENT: Mike Kennealy (designee for Secretary Jay Ash)  
Dominick Ianno (designee for Secretary Kristen Lepore)  
Peter Parker  
Lydia Villa-Komaroff, Ph.D.  
Edward J. Benz, Jr., M.D.  
Adelene Perkins  
Tom Chmura, representing UMASS

DIRECTORS ABSENT: Marty Meehan  
Kristen Lepore, Secretary, Executive Office of Administration and  
Finance  
Jay Ash, Secretary, Housing and Economic Development

**1. Call to Order**

Mike Kennealy, designee for Secretary Jay Ash, called the meeting of the Board of Directors (the “Board”) of the Massachusetts Life Sciences Center (the “MLSC”) to order at 2:04 p.m. The meeting, having been duly convened, was ready to proceed with its business.

**2. Approval of Board Minutes**

The Board then reviewed the minutes of the February 24, 2016 Board meeting. Mike Kennealy noted a correction to the February Board Meeting minutes clarifying that the statement at the end of section three should read: “He praised MLSC’s business development role in the announcement of Alnylam Pharmaceuticals expanding in Norton, together with Siemens and others bringing about 4,000 new jobs to the Commonwealth.” Upon motions duly made,

seconded and carried, the Board adopted the resolution to approve the minutes.

### **3. Chairs' Update**

Dominick Ianno, designee for Secretary Kristen Lepore, took the opportunity to provide brief remarks regarding the state budget process. The budget has been proposed, and MLSC will receive the amount that was requested. The money will be coming out of the Capital budget.

### **4. CEO Update & Executive Report**

Travis McCready, President and CEO of the MLSC, reported that in the past few weeks he has observed a lot of activity in the medical device arena. With about 430 companies, the Commonwealth's medical device industry is the second largest in the United States. This includes 10 of the largest medical device companies by revenue in the world.

On April 6, 2016 the MLSC partnered and cosponsored M2D2's 5th Annual Pitch-Off & Showcase, a \$100K challenge co-sponsored with Becton Dickinson, Boston Scientific, MPR, Mintz Levin, Omni Components, and Regulatory & Quality Solutions. There were 74 applications, which is the largest number of applicants to date. M2D2 is a nationwide competition that showcases the innovative ideas of early-stage medical device, diagnostic and biotech companies. A Massachusetts company, LaunchPad Medical and their winning bone glue, came in second place tying with Biorasis with the smallest, most accurate continuous glucose monitoring device. MLSC was a co-founder of M2D2 with the University of Massachusetts Lowell, and it has proven to be a viable accelerator in the Merrimack Valley.

Mr. McCready reported that MLSC co-sponsored MassMEDIC's (Massachusetts Medical Device Industry Council) 20<sup>th</sup> Annual Meeting at the Boston Convention and Exhibition Center on April 13, 2016 where Governor Baker was a guest speaker. He reported that this was the largest annual meeting in their 20 year history.

He went on to report that CeQur Corporation celebrated the expansion of their Marlborough facility with a wall-breaking ceremony on April 11, 2016. CeQur will double their facility square footage in preparation of releasing their PAQ three-day insulin pump device for Type 2 diabetes.

The MLSC's Internship Challenge is on track with 63 interns placed for the summer and 170 companies registered to review candidates. The Internship Challenge program team which consists of Ryan Mudawar and Cheryl Purnell has been recruiting students by attending over 30 career fairs and information sessions at colleges and universities across the state.

MLSC has outgrown the older basic database which failed during the Accelerator Loan Program, with a new database called SmartSimple. This new database is currently being beta tested with the Internship Program, and holding up very well.

Mr. McCready also announced personnel changes: the new Director of Government Relations will be Colin Donnelly; he was previously Vice President of Government Relations. Ben Bradford, who was previously on the Government Relations team, will now be placed in the new role of Director of Regional Investments.

## **5. Proposal: Company Certification**

Brad Rosenblum, Chief Financial and Administrative Officer, proposed to the Board that Danaher Corporation be certified as a Life Science Company pursuant to the Life Sciences Statute. This is an administrative request so that Danaher Corporation assumes the responsibility of the Tax Incentive agreement of Pall Corporation, as it has been acquired by Danaher Corporation. Upon motions duly made, seconded, and unanimously carried, the Board adopted the resolution to certify Danaher Corporation as a Life Sciences Company.

**6. Proposal: 2015 Job Creation Tax Incentive Program Launch**

Brad Rosenblum, Chief Financial and Administrative Officer, presented on the Job Creation Tax Incentive Program. The name of the program has changed from the Life Sciences Tax Incentive to the Job Creation Tax Incentive Program to highlight the focus on job creation. The program is in the Life Sciences Initiative and is one of three funding legs of MLSC, in addition to the Capital Fund and the Investment Fund. For this round of the program there will be up to \$20 million in awards made. In the past there have been six rounds, totaling \$140 million in awards. MLSC received 350 applications to date, with a mix of small and large companies. The MLSC reached out to various state agencies and academic experts to develop the criteria for the incentives.

The flow of the program process was then presented and Mr. Rosenblum presented an overview of this year's 42 applicants versus 36 in the prior round with five of those being ineligible. These 37 eligible applicants committed to creating 1,715 jobs in 2016. This will result in a total of \$62.5 million requested incentives. He further reported on the 2015 company size of the awardees from three companies employing fewer than 50 people to 10 companies with 500 or more employees. The 2015 awardees were from across the state ranging from 14 companies from Greater Boston to two companies in Central Massachusetts, representing 14 different cities and towns across the Commonwealth.

Lydia Villa-Komaroff introduced the resolution for the approval of the 28 awardees that commit to bring about 1,325 jobs to the Commonwealth through the Tax Incentive Program. Upon motions duly made, seconded, and unanimously carried, the Board adopted the resolution. *The approvals for the Tax Incentive awardees were split into two groups since Edward Benz needed to recuse himself from the Abiomed and Amgen approvals.*

**7. Proposal: High school Apprenticeship Pilot Program 2016**

Beth Nicklas, General Counsel & Vice President, Academic and Workforce Programs, presented an overview of the High School Apprenticeship Challenge pilot program designed to give high school students training in technical and professional areas in the life sciences. The students are primarily from Boston and Cambridge and are drawn from underrepresented and underserved populations. The program includes an eight-week lab readiness training component led by Dr. Natalie Kuldell, Executive Director and Founder of BioBuilder Educational Foundation, and a six-week full time summer apprenticeship with an academic research lab or life sciences company. The students are given a stipend at the rate of up to \$12.00 an hour for the summer apprenticeship portion of the program. Ms. Nicklas reported on the program's development, objectives, how the students were selected, and student demographics. She went on to report on what lessons were learned through the process.

MLSC requested \$100,000 to fund stipends through the summer for seminars, workshops, and field trips. Upon motions duly made, seconded, and unanimously carried, the Board adopted the resolution.

**8. Adjourn**

Mike Kennealy, upon motion duly made, seconded and unanimously carried, adjourned the meeting at 3:10 p.m.

**List of Materials and Exhibits Used During Meeting:**

- Minutes from February 24, 2016 Board meeting
- Executive Report
- Job Creation Tax Incentive Program Launch FY 16 – PowerPoint Presentation
- High School Apprenticeship Challenge – PowerPoint Presentation
- Tax Incentive awardees for Resolution