

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
MASSACHUSETTS LIFE SCIENCES CENTER**

DATE: December 14, 2016
TIME: 2:06 p.m. EST
PLACE: McCormack Building
1 Ashburton Place
21st Floor, Room 2 and 3
Boston, Massachusetts

DIRECTORS PRESENT: Mike Kennealy (designee for Secretary Jay Ash)
Dominick Ianno (designee for Secretary Kristen Lepore)
Peter Parker
Lydia Villa-Komaroff
Julie Chen (designee for UMass President Martin Meehan)
Pam Randhawa
Gary Kearney

DIRECTORS ABSENT: Jay Ash, Secretary, Executive Office of Housing and Economic
Development
Kristen Lepore, Secretary, Executive Office for Administration
and Finance
Martin Meehan, President, University of Massachusetts

1. **Call to Order**

Mike Kennealy called the meeting of the Board of Directors (the “Board”) of the Massachusetts Life Sciences Center (the “MLSC”) to order at 2:06 p.m. The meeting, having been duly convened, was ready to proceed with its business.

2. **Approval of Board Minutes**

The Board then reviewed the minutes of the November 16, 2016 Board meeting. Upon a motion duly made, seconded and carried, the Board adopted the resolution to approve the minutes.

3. Chairs' Updates

Mike Kennealy provided a brief update on the business development front from EOHEd's perspective.

4. CEO Update

Travis McCready gave an overview of the agenda and the presentations that would be provided by Beth Nicklas, General Counsel and Vice President of Academic Workforce Programs, for the 2016 Competitive Capital Program and Ryan Mudawar, Director of Academic Workforce Programs, for the 2016 STEM Equipment and Supplies Grant Program for High Schools and Middle Schools Awards.

Mr. McCready also provided an overview of the announcement made by the State of New York and New York City to invest \$1.1 billion in the life sciences.

Mr. McCready also gave an update on Siemens \$300 million investment to expand their manufacturing complex in Walpole, with a plan to add between 400 to 700 additional jobs. Mr. McCready specifically thanked Mike Kennealy and Dominick Ianno for their assistance in helping to negotiate the Siemens agreement, citing a strong partnership between the Massachusetts Life Sciences Center and the Executive Office of Housing and Economic Development.

5. Proposal: Awards for 2016 Competitive Capital Program

Beth Nicklas, General Counsel and Vice President of Academic and Workforce Programs, provided a proposal for the 2016 Competitive Capital Program. The objectives, implementation schedule and strategic priorities of the program were shared with the group.

Strategic priorities included meeting the demand for a highly-skilled diverse workforce, sustaining Massachusetts' edge in patient care advances, increasing biomanufacturing innovation and capacity in Massachusetts, connecting communities across the

Commonwealth to the innovation economy, increasing and strengthening public/private partnerships, and accelerating the innovation process and lowering healthcare costs.

Ms. Nicklas next summarized the implementation schedule. She explained that the process began in July of last year with a two phase approach. Phase I is a high-level overview of what the applicant's plan is and its approach to the project. Select projects are chosen for more detailed review in the next phase, which includes thorough project descriptions, review by the SAB and the final awards from the Board.

Ms. Nicklas reviewed the 14 applicants proposed for funding, totaling \$35 million.

Dr. Villa-Komaroff then described the process of the Investment Committee hearing final presentations from some of the applicants and provided the Investment Committee's recommendations.

After further discussion, the Board reviewed the relevant Resolution, and upon motions duly made, seconded and unanimously carried by all voting Board members, the Board adopted the resolution to approve the awards for the 2016 Competitive Capital Program in the amount of \$35,000,000.

6. Proposal: Awards for 2016 STEM Equipment and Supplies Grant Program for High Schools and Middle Schools

Ryan Mudawar, Director of Academic and Workforce Programs, gave a proposal for the 2016 Awards for STEM Equipment and Supplies Grant Program for High Schools and Middle Schools.

Mr. Mudawar provided a program overview and objectives, as well as a summary of awards from 2011-2014. Eligible entities for the program were reviewed and include vocational technical schools and public high schools with Chapter 74 voc-tech programs, public high schools and middle schools located in any of the state's 26 gateway cities and cities with a student population of at least 25% that qualify as economically disadvantaged. Mr. Mudawar noted that schools were now eligible to compete for funds to support the professional development of educators. Available funding was also reviewed and a summary of the program was presented. It was noted that 105 applications representing 173 high schools and middle schools were received. Applicants recommended for funding included 49 proposed awardees representing 80 schools within the Commonwealth.

After further discussion, the Board reviewed the relevant Resolution, and upon motions duly made, seconded and unanimously carried by all voting Board members, the Board adopted the resolution authorizing the expenditure of \$4,000,000 for equipment and supplies and \$397,744 for professional development training for the 2016 STEM Equipment and Supplies Grant Program for High Schools and Middle Schools.

Adjourn

Mike Kennealy, upon motion duly made, seconded and unanimously carried, adjourned the meeting at 3:46 p.m.

List of Materials and Exhibits Used During Meeting:

- Minutes from November 16, 2016 Board meeting
- Proposal:– Awards for the 2016 Competitive Capital Program - PowerPoint Presentation
- Motion: To approve the awards for the 2016 Competitive Capital Program
- Proposal: Awards for the 2016 STEM Equipment and Supplies Grant Program for High Schools and Middle Schools– PowerPoint Presentation

- Motion: To approve the awards for the 2016 STEM Equipment and Supplies Grant Program for High Schools and Middle School
- Massachusetts Life Sciences Center Marcom Team Update