

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
MASSACHUSETTS LIFE SCIENCES CENTER**

DATE: February 15, 2017
TIME: 2:06 p.m. EST
PLACE: McCormack Building
1 Ashburton Place
21st Floor, Room 3
Boston, Massachusetts

DIRECTORS PRESENT: Mike Kennealy (designee for Secretary Jay Ash)
Dominick Ianno (designee for Secretary Kristen Lepore)
Peter Parker
Julie Chen (designee for UMass President Martin Meehan)
Pam Randhawa
Gary Kearney

DIRECTORS ABSENT: Jay Ash, Secretary, Executive Office of Housing and Economic
Development
Kristen Lepore, Secretary, Executive Office for Administration
and Finance
Martin Meehan, President, University of Massachusetts
Lydia Villa-Komaroff

1. Call to Order

Mike Kennealy called the meeting of the Board of Directors (the “Board”) of the Massachusetts Life Sciences Center (the “MLSC”) to order at 2:12 p.m. The meeting, having been duly convened, was ready to proceed with its business.

2. Approval of Board Minutes

The Board then reviewed the minutes of the December 14, 2016 Board meeting. Upon a motion duly made, seconded and carried, the Board adopted the resolution to approve the minutes.

3. Chairs' Updates

Dominick Ianno provided a brief budget update, noting that the Administration filed the FY18 budget last month. The budget will most likely be signed in July. He also provided a brief update on Massachusetts revenue.

Mike Kennealy announced that David Walt has been appointed as Chair of the Scientific Advisory Board.

4. CEO Update

Travis McCready introduced the Massachusetts Life Sciences Center's new co-op, Anne Walsh.

Mr. McCready announced that the MassRamp program launched at the end of January and the Center has received a number of applications. The program is designed to provide funding to those companies that have achieved the equivalent of a phase I SBIR/STDR loan from the government and helps fill a monetary gap that the government loan does not fulfill.

The Tax Incentive program concludes on Thursday, February 16th at noontime. The Center has received over 30 applications from a variety of companies in different geographic locations across the Commonwealth. There were five open houses held for the program this year, with a focus on geographic diversity as well as demographic diversity amongst organizational leadership, specifically calling for women and underrepresented minority leaders.

The High School Apprenticeship Challenge has opened. This is the high school equivalent of the Internship Challenge program. The program is in its second year and has been expanded to the city of Worcester. The program's first track is facilitating the

brokering of high school students to find summer jobs within the life sciences industry. The second track is a spring-time learning component being delivered by Natalie Kuldell, Founder and Executive Director of Biobuilder Foundation. There are 40 slots available for the second track, and the learning will take place at MIT in Cambridge and Worcester Technical High School.

Mr. McCready reminded the group that he takes part in a segment on New England Cable News (NECN) the first Monday of every month at 7:30 p.m. The segment has been a great way of making the citizens of New England aware of the Center's activities and news within the life sciences industry.

Ms. Julie Chen gave the group an update on a NIIMBL event in mid-December. The group is in the process of setting up its governance structure, and Mr. McCready is involved in those discussions.

5. Proposal: Capacity Building Program

Ms. Pamela Norton presented to the group regarding the Capacity Building Program. After taking into account the feedback received from the Investment Committee, she gave an overview of why the Center was pursuing capacity building, the nature of support needed from potential applicants for emerging companies, and a brief discussion on program eligibility, program requirements, criteria for winning proposals and the proposed process post-award. Upon a motion duly made, seconded and carried, the Board adopted the resolution to authorize the expenditure of monies from the Center's Investment Fund in an amount not to exceed one million dollars for the inaugural round of the Capacity Building Competition.

6. Discretionary Grants Discussion

A grant was made to the Boys and Girls Club of Boston in the amount of \$50,000 for purchasing STEM equipment. Another grant was made to the Latino STEM Alliance to

increase staff, support interns, develop curriculum, increase professional development and training, and purchase robotics equipment and computers to increase demand for instruction.

Adjourn

Mike Kennealy, upon motion duly made, seconded and unanimously carried, adjourned the meeting at 3:08 p.m.

List of Materials and Exhibits Used During Meeting:

- Minutes from December 14, 2016 Board meeting
- Proposal:– Capacity Building Program - PowerPoint Presentation
- Motion: To approve the expenditure of monies for the inaugural round of the Capacity Building Program
- Discretionary Grants Write-up for Boys & Girls Club of Brockton and Latino STEM Alliance
- Massachusetts Life Sciences Center Marcom Team Update