

Company Information

Applicant Company Legal Name

Massachusetts Life Sciences Center

Year Incorporated

Please indicate the year that you were incorporated to do business.

Collaborators

Name	Role	E-mail	Phone	Organization
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First name of Authorized Representative:

Last name of Authorized Representative:

Title of Authorized Representative:

E-mail address of Authorized Representative:

Applicant web address:

Business Address

Business Address:

Business City/Town:

Business State:

Business Zip Code:

Business Country:

Business Telephone:

Business Fax:

Life Sciences Category

Please check no more than 2 categories.

Stage of Development

Please check one that best describes your stage of product development.

--Select One--

Number of Employees (company-wide)

What is the current total number of W-2 FTE (full-time equivalent) employees (company-wide)? Consultants, 1099 employees, or interns do not count as part of this number. For purposes of this program, employees are considered to be full-time equivalent if they work 35 hours or more per week for this company.

Number of Employees in Massachusetts

What is the current total number of W-2 FTE (full-time equivalent) employees in Massachusetts? Consultants, 1099 employees, or interns do not count as part of this number. For purposes of this program, employees are considered to be full-time equivalent if they work 35 hours or more per week for this company.

Where did the technology originate?

Please indicate the source and amount of funding raised.

e.g. MassChallenge Grant, \$50,000 (2018); Friends and Family Round, \$45,000 (2018)

Requested Funding Amount

Please indicate the total request from the MLSC. The MLSC will be making awards of **up to \$250,000**.

Location Interest

For the Seed Fund, the MLSC requires that companies be located in certain target geographies. If your company is not currently located in Amherst, Beverly, Lowell, Mansfield, North Adams, Pittsfield, Springfield, or Worcester, then please indicate one or more cities that the company intends to locate to if funded.

Seed Fund Application

Problem

Describe the key unmet need that your customer segment/patient is experiencing.

Target Customer/Addressable Patient Population

Indicate the target customer or addressable patient population and characteristics of an early adopter.

Unique Value Proposition

How does the proposed solution differ from currently available solutions? Why is the product worth buying?

Intellectual Property

Please list patents and corresponding numbers for reference. If none exist, please type "N/A".

Solution

Describe the solution the technology provides and the top three features of the solution.

Unfair Advantage

Describe why the solution cannot be easily copied, the status of intellectual properties, and who is on the team.

Revenue

What is the revenue model, lifetime value, estimated revenue, and estimated gross margin?

Key Milestones

What are the near-term milestones?

Channels

What is the path to customers/patients? What is the path to reimbursement, if applicable?

Referral

How did you hear about the MLSC's Seed Fund?

Signature

Authorized Representative Signature and Acceptance

I verify that I am authorized to commit my organization and to make this application on behalf of the organization. I certify that the above information is correct and that the statements made herein, including all attachments and exhibits, are true and correct to the best of my knowledge. The submission of false information to the Massachusetts Life Sciences Center (MLSC) is subject to prosecution under the False Claims Law at M.G.L. c. 12, sections 5A – 5O. I understand that this Seed Fund Program Application may be disqualified if it does not contain all required information or if the Applicant does not meet the eligibility criteria required under the Program. I also acknowledge and agree that the MLSC has sole discretion to determine which applicants receive benefits under the Program. On behalf of the applicant, I understand and acknowledge that all materials submitted as part of this application may be subject to disclosure under the Massachusetts Public Records Law. "Public records" may not, however, include materials or data which fall within a specifically enumerated exemption set forth in the MLSC's enabling act, M.G.L. Chapter 23I. Such exemption may be applicable to materials or data submitted to the MLSC that consist of trade secrets or commercial or financial information regarding the operation of any business conducted by the company, or regarding the competitive position of such company in a particular field of endeavor (Trade Secrets Exemption). I understand and acknowledge that if I wish to submit materials or data to the MLSC that may be proprietary in nature and may fall within the parameters of the Trade Secrets Exemption, I must identify such materials and data as Confidential. I also understand that the receipt of such materials/data by the MLSC does not represent a finding that such materials/data do qualify for protection under the Trade Secrets Exemption.