

MINUTES OF A REGULAR MEETING
OF THE MASSACHUSETTS LIFE SCIENCES CENTER
BOARD OF DIRECTORS
November 30, 2022 at 2:00pm
Virtual via Microsoft Teams

1. **Call to Order**

Mr. Stuart Abelson, presiding as acting chairperson of the Investment Committee (the “Committee”) of the Massachusetts Life Sciences Center (the “MLSC” or “Center”) called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Members Mr. Abelson, Dr. Chen, and Ms. Randhawa were connected virtually. Dr. Kearney was not present.

2. **Approval of Minutes**

The Members of the Committee were asked to approve the Minutes of the October 12, 2022 Investment Committee meeting. There being no questions or matters for discussion, and upon a motion duly made and seconded, the October 12, 2022 Investment Committee Meeting Minutes were approved and adopted by roll call vote.

3. **CEO Welcome and Updates**

Kenneth Turner, President & CEO, MLSC

Mr. Turner gave a brief update on the MLSC grant programs in their various stages of progress.

4. **FY2023-24 Internship Challenge,**

Ryan Mudawar, Vice President of Education & Workforce Programs

Mr. Mudawar presented on the Internship Challenge Program for FY2023-2024. After providing a program overview and how it aligns with the MLSC strategic framework. Mr. Mudawar reviewed the eligibility requirements for the Committee. Ms. Hornby of the Board of Directors posed a question regarding types of internship jobs that are eligible. Mr. Mudawar continued with a review of the application and selection process for the internship challenge. After an overview of the intern statistics from the inception of the program in 2009 to present, including the demographics of the interns and the colleges and universities represented. Dr. Chen noted the difference between public colleges and universities versus private institutions. A discussion regarding enhanced marketing and publicizing the program to draw for a wider variety of institutions followed. Mr. Mudawar then reviewed the Host Organization statistics. Mr. Mudawar then presented the proposed rate increase for the 2023-2024 program, from \$17/hr to \$20/hr, indicating that the impact on the increased budget for the program would not impact meeting employer demand and supporting up to 500 interns.

Mr. Mudawar asked the Investment Committee to endorse bringing the proposed request for funding to the full Board of Directors.

5. **FY2023-24 High School Apprenticeship Challenge,**

Ryan Mudawar, Vice President of Education & Workforce Programs

Mr. Mudawar then presented the next cycle of the High School Apprenticeship Challenge, including an overview of the program and eligibility requirements. Mr. Mudawar gave an overview of the 2022 Lab Training Program. Mr. Mudawar then presented the proposal for the 2023-2024 round of the program, and that the program is estimated to support 100 or more internships.

Mr. Mudawar asked the Investment Committee to endorse bringing the proposed request for funding to the full Board of Directors.

6. **FY2023-24 Data Science Internship Challenge.**

Ryan Mudawar, Vice President of Education & Workforce Programs

Mr. Mudawar presented on the Data Science Internship Program, beginning with an overview of the program, its goals and eligibility requirements. Mr. Mudawar reviewed the results of the program since its pilot in 2020. Mr. Mudawar reviewed the internship criteria, and the heightened scrutiny of the skillsets required for internship eligibility. A discussion of the demographics of the intern pool followed, and more specifically the goal of bringing data scientist talent to Massachusetts and incentivizing the interns to remain in Massachusetts for future employment.

Mr. Mudawar asked the Investment Committee to endorse bringing the proposed request for funding to the full Board of Directors.

There being no further business before the Committee, The Chairperson called the meeting adjourned.

List of Materials Used During Meeting:

- Agenda
- Draft Minutes from October 12, 2022 Investment Committee Meeting
- Presentation: FY2023-2024 Internship Challenge
- Presentation: FY2023-2024 High School Apprenticeship Challenge
- Presentation: FY2023-2024 Data Science Internship Challenge