

MINUTES OF A REGULAR MEETING
OF THE MASSACHUSETTS LIFE SCIENCES CENTER
BOARD OF DIRECTORS

October 26, 2022

Hybrid: In-person at MLSC Offices and Virtual via Microsoft Teams

1. **Call to Order**

Co-Chairperson Mark Fuller, presiding as chairperson of the Board of Directors (the “Board”) of the Massachusetts Life Sciences Center (the “MLSC” or “Center”) called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Members Mr. Fuller, Ms. Hornby, Ms. Pam Randhawa, were present in person, Members Dr. Julie Chen, Dr. Gary Kearney, Dr. Uciane Scarlett and Mr. Stuart Abelson were connected virtually.

2. **Extension of President and CEO Employment Agreement**

Mark Fuller, Board Co-Chair

In accordance with Mass. General Laws Chapter 30A Section 21(b), Mr. Fuller conducted a roll call vote of the members of the Board of Directors to enter into Executive Session to conduct a brief strategy session in preparation for negotiations relating to the extension of President and CEO Kenn Turner employment agreement. The Board voted to enter into Executive Session and would return to open session. (Executive Session began at 2:07pm, return to open meeting at 2:20pm)

Upon return to open session, the Board, acting pursuant to the authority delegated under the Life Sciences Act, does authorized Kenneth L. Turner to serve as President and Chief Executive Officer of the Center for an additional term as set forth in the subsequent employment agreement extension; resolved that Mr. Turner is granted the authority, duties and responsibilities of such office as granted by the Board and the Life Sciences Act; and that the co-chairs of the Board are authorized to negotiate and execute an employment agreement extension with Kenneth L. Turner in accordance with the terms and conditions presented to the Board.

Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to accept and adopt the Resolution as presented.

3. **Approval of Minutes**

Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to accept and adopt the minutes, of the September 28, 2022 Board of Directors meeting.

4. **Chairs Updates**

Mark Fuller, Undersecretary of Business Growth, Executive Office of Housing and Economic Development
Catharine Hornby, Undersecretary, Executive Office for Administration and Finance

Mr. Fuller stated the Administration remains focused on moving forward on the Economic Development bill and other initiatives during the remainder of the administration’s term. Mr. Fuller stated the Administration remains impressed by the work of the center.

Ms. Hornby added she remains hopeful that any close-out legislation and close out appropriations will include the MLSC.

5. **CEO Report**

Kenneth Turner, President & CEO, MLSC

Mr. Turner highlighted the MedTech conference currently happening in Boston, the third time it has been held in Massachusetts. Mr. Turner then reported on several other visits around the Commonwealth to support life sciences companies. Mr. Turner then gave a preview of presentations before the Board during the meeting. Mr. Turner then returned to the topic of the MedTech conference that was well-attended, including Governor Baker, any many legislative dignitaries.

6. **FY22 Full Year and FY23 Q1 Financial Review**

Peter Breiling, VP of Finance

Mr. Breiling provided an update on the financial results for FY 22 (year end). Mr. Breiling stated FY22 ended 17% below budget, and annual financial audit was completed without an material issues or findings. The audit results were presented to the MLSC Audit Committee in September.

Mr. Breiling then gave an overview of the Q1 of FY2023, and a forecast of the Investment Fund for FY23 and FY24. There were no questions from the Board for Mr. Breiling at the conclusion of his presentation.

7. **VOTE: Certified Life Sciences Company Certification (Tax Incentive Award)**

Allyson McLaughlin Huntington, General Counsel

Ms. Huntington informed the Board that 2018 and 2020 Tax Incentive Program awardee Masy Systems, Inc. was acquired by Alcami Corporation who will assume the compliance obligations under the award agreements. In order to do so, the MLSC Board of Directors must certify Alcami as a certified life sciences company pursuant to the MLSC enabling statute: Ch. 23I Section 5(b).

The Board reviewed the relevant Resolution, and upon a motion duly made, seconded and carried by roll call vote, the Board resolved to certify Alcami Corporation as a certified life sciences company pursuant to 23I 5(b).

8. **VOTE: FY24 STEM Equipment and Professional Development Grant Program**

Ryan Mudawar, VP of Education and Workforce Programs

Mr. Mudawar informed the board we are seeking authorization for the tenth round of the STEM Equipment and Professional Development Grant Program. Mr. Mudawar reported on the program's funding to date, and how the program is managed within MLSC. Mr. Mudawar then discussed eligibility criteria for the program, and the expansion into private-funded schools that are fully tuition-free in addition to the eligibility criteria that has been established for the program. Mr. Mudawar then gave an overview of the timeline for launching the program, receiving and reviewing applications, assembling a review panel and determine potential recommendations for funding that will be brought to the Board in June 2023.

Mr. Mudawar stated the request today is authorization of funding the Professional Development portion of the program from the Investment Fund.

The Board reviewed the relevant Resolution, and upon a motion duly made, seconded and carried by roll call vote, the Board adopted the Resolution to authorize up to a total of five hundred thousand dollars (\$500,000) of Center funds to fund the Professional Development portion of the Program.

9. **Guest Speaker - LabCentral Ignite Presentation: Life Sciences In Full Color.**

Gretchen Cook-Anderson, Executive Director LabCentral Ignite

Ms. Gretchen Cook-Anderson presented on the "Life Sciences In Full Color" campaign, beginning with her praise and gratitude to the Center and President Turner for the support given to LabCentral Ignite. Ms. Cook-Anderson spoke about the support from MSLC for the campaign, that made the campaign possible.

Ms. Cook-Anderson then provided a full presentation on the campaign, that highlights and promotes diversity in the life sciences, by connecting directly with the target communities and individuals. Ms. Cook-Anderson then went on to provide details on the outreach strategy, as well as the mission and objectives of the program.

10. **Guest Speaker Women's Health Awardee Update**

Sarbattama Sen, MD (Neonatologist and Director of Faculty Development, Brigham and Women's Hospital)
Camilia Martin, MD, MS, Associate Director, NICU, Director for Cross-Disciplinary Research Partnerships, Division of Translational Research Beth Israel Deaconess Medical Center

Dr. Sen presented to the Board on the Lactation Lab that was a MLSC Women's Health grant recipient. Dr. Sen provided detailed information on the work of the Lactation Lab, including the mission and goal as it pertains to lactation post-partum and breastfeeding failure (adverse or poor lactation outcomes) experienced by a significant portion of post-partum women, and improving breastfeeding health outcomes for both maternal and child health. Dr. Sen thanked the Board of Directors and MLSC for the funding, as it provided a critical funding to an otherwise historically unfunded space in women's health.

There being no further business before the Board, Co-Chairperson Fuller called the meeting adjourned at 4:02 p.m..

List of Materials Used During Meeting:

- Agenda
- Draft Minutes from September 28, 2022 Board Meeting
- CEO Report
- FY22 Full Year and FY23 Q1 Financial Review Presentation
- FY24 STEM Equipment and Professional Development Grant Program Presentation
- LabCentral Ignite Presentation
- Women's Health Awardee Update Presentation