



**A MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS
MASSACHUSETTS LIFE SCIENCES CENTER**

DATE: 12.4.2024
TIME: 2:00 p.m. EST
PLACE: MLSC 1075 Main Street, Suite 100, Waltham, MA

Members Present: Secretary Yvonne Hao
Bran Shim, Designee for Secretary Gorzkowicz

Members Connected: Julie Chen, Ph.D, Designee for UMass President Marty Meehan
Gary Kearney, M.D.

Members Absent: Pam Randhawa

Call to Order

Allyson McLaughlin Huntington, General Counsel

Allyson Huntington, General Counsel of the Massachusetts Life Sciences Center (the “MLSC” or “Center”) called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Attendance was noted, as recorded above.

Approval of Minutes

Allyson McLaughlin Huntington, General Counsel

The Board reviewed the minutes of the October 23, 2024. Upon motions duly made, seconded and carried, the Board approved the minutes.

Co-Chairs’ Updates

Secretary Yvonne Hao, Executive Office of Economic Development

Secretary Hao gave a brief update on the Economic Development Bill that was signed in November, and the groundwork being done to act on the vision and goals of the Bill. Secretary Hao then discussed the status of ARPA-H, the Investor Catalyst Hub and the vision of MA support for the ARPA-H model over the next four years.

Bran Shim as designee for Matthew Gorzkowicz, Executive Office of Administration and Finance

Mr. Shim echoed Secretary Hao’s comments regarding the Economic Development Bill and indicated the Executive Office for Administration and Finance is also now focused on implementing the funding programs identified by the Bill.

ARPA-H Update

Secretary Yvonne Hao, Executive Office of Economic Development

Joseph P. Sullivan – Chief of Strategy & Public Affairs

Mr. Sullivan discussed the recent activities within ARPA-H with a focus on the Boston hub, as well as a look toward the next months with the transition at the federal government level.

CEO Report

Kirk Taylor, M.D., President and CEO, MLSC

Dr. Taylor provided an overview of events, visits and programs since the October board meeting. Dr. Taylor gave a brief overview of upcoming events as well as additions to the MLSC team. Dr. Taylor explained he and the MLSC team are finalizing the vision and strategy for the Center as we execute on LSI 3.0.

VOTE: M2D2 \$200k Challenge – Allocation

Cinar “Efe” Sumer, M.Sc., Senior Investment Associate, Scientific Innovation and Strategic Investments
Carla Reimold, Ph.D., EVP Scientific Innovation and Strategic Investments

Mr. Sumer outlined the M2D2 \$200k Challenge, provided an overview of the MLSC goals for supporting challenge programs, and described the funding gap that some early-stage companies face. A summary of the metrics captured across challenges funded by MLSC and a report on follow-on funding received by the start-ups was shared. Mr. Sumer provided the 2025 timeline of the M2D2 Challenge and MLSC’s participation. The floor was opened to the Board for questions.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to authorize the allocation to the program as presented.

VOTE: \$25k Challenge – SheSolves

Cinar “Efe” Sumer, M.Sc., Senior Investment Associate, Scientific Innovation and Strategic Investments
Carla Reimold, Ph.D., EVP Scientific Innovation and Strategic Investments

Mr. Sumer presented an opportunity to support the SheSolves Awards Program, explaining how SheSolves is an initiative of Mass General Brigham Springboard Studio that supports women-led innovation initiatives in healthcare and sharing an overview of the SheSolves program and proposals across the broad healthcare Network for 2023 and 2024. Mr. Sumer fielded questions from the Board Members.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to authorize the allocation to the program as presented.

VOTE: Internship Programs – 2024-25 Supplemental Allocation & 2025-26 Allocation

Ryan Mudawar, EVP Educational Partnerships and Workforce Investments

Mr. Mudawar provided an overview of the MLSC Internship Programs and a review of eligibility criteria and processes for applying to the program for interns and companies. The three iterations of the internship program were discussed along with a brief overview of the metrics and data captured from surveys of Host Companies and Interns. Mr. Mudawar then fielded questions from the Board. A robust discussion about marketing a branded MLSC Internship Program followed.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to authorize the allocation to the program as presented.

VOTE: STEM Equipment and Professional Development Grant Program - FY26 Allocation

Ryan Mudawar, EVP Educational Partnerships and Workforce Investments

Mr. Mudawar presented the FY26 STEM Equipment and Professional Development Program. A spotlight of past program metrics that highlighted the importance of the program were discussed. Mr. Mudawar presented a request to the Board for funding from the Investment Fund for the Professional Development portion of the 2024-2025 STEM Equipment and Professional Development Grant Program and fielded questions from the Board.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to authorize the allocation to the program as presented.

Other Business:

None

Adjourn

Materials Used During Meeting:

Agenda

Minutes of the October 23, 2024 Board of Directors Meeting

M2D2 \$200k Challenge – Allocation

\$25k Challenge – SheSolves

Internship Programs – 2024-25 Supplemental Allocation & 2025-26 Allocation

STEM Equipment and Professional Development Grant Program - FY26 Allocation