



**Minutes of the MLSC Investment Committee Meeting
Wednesday, February 14, 2024
Virtual Meeting**

In Attendance:

Stuart Abelson
Julie Chen
Pam Randhawa

Absent

Gary Kearney

Welcome

Jeanne LeClair, Acting CEO

Ms. LeClair welcomed the members of the Committee to the meeting, previewed presentations on the agenda and provided a brief update on current business being conducted at the Center.

Approval of December Meeting Minutes

Allyson McLaughlin Huntington, General Counsel

Ms. Huntington presented the December 6, 2023 meeting minutes to the Committee for approval. Upon motion duly made and seconded a roll call of Committee members was taken and the Motion to approve the December minutes carried.

VOTE: Research Infrastructure Grants

Rosalee Maffitt, Program Manager, Industry Strategy and Investments

Ms. Maffitt began her presentation with an overview of the mission and goals of the program, and highlighted previous awardees to show metrics captured which illustrates the impact of the program. Ms. Maffitt then provided a high-level overview of the current program round, including objectives, funding and funding requests. After giving detailed information on the review panelists, Ms. Maffitt presented the three recommended awards and the requested funding vs. recommended funding. Ms. Maffitt provided information on the applicants that fell below the funding line and are not being recommended at this time. Ms. Maffitt opened the floor to questions from the Committee. The Committee posed questions to Ms. Maffitt, with Ms. Maffitt and Dr. Carla Reimold providing information responsive to the questions.

The Investment Committee voted in support of bringing this investment opportunity to the full Board of Directors at the February board meeting.

VOTE: Pathmaker Awards

Jeanne LeClair, Vice President of Economic Development & Partnerships

Ms. LeClair began her presentation with a brief summary of the program from launch to date, and the status of funding for the FY2024 round of the program. Ms. LeClair continued with an overview of two new proposed awardees, with details of the training providers and the industry sponsors. Ms. LeClair also provided significant details on the training curriculum and student-specific support (stipends) for each proposed awardee. Ms. LeClair highlighted the importance of the training opportunity for the students as well as the support to the industry sponsors in the MA ecosystem, which enhances the competitiveness of the MA life sciences. Ms. LeClair then opened the floor to questions from the Committee, and provided information responsive to each question.

The Investment Committee voted in support of bringing this investment opportunity to the full Board of Directors at the February board meeting.

Other Business:

There being no further business for the Investment Committee, the meeting was adjourned.

Materials Used During Meeting:

Agenda

Minutes of the December 6, 2023 Investment Committee Meeting

Research Infrastructure Presentation

Pathmaker Presentation