



**A MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS
MASSACHUSETTS LIFE SCIENCES CENTER**

DATE: 2.26.2025
TIME: 2:00 p.m. EST
PLACE: MLSC 1075 Main Street, Suite 100, Waltham, MA

Members Present: Secretary Yvonne Hao
Julie Chen, Ph.D, Designee for UMass President Marty Meehan
Pam Randhawa

Members Connected: Dana Sullivan, Designee for Secretary Gorzkowicz

Members Absent:

Call to Order

Allyson McLaughlin Huntington, General Counsel

Allyson Huntington, General Counsel of the Massachusetts Life Sciences Center (the "MLSC" or "Center") called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Attendance was noted, as recorded above.

Approval of Minutes

Allyson McLaughlin Huntington, General Counsel

The Board reviewed the minutes of December 4, 2024. Upon motions duly made, seconded and carried, the Board approved the minutes.

Co-Chairs' Updates

Secretary Yvonne Hao, Executive Office of Economic Development

Dana Sullivan as designee for Matthew Gorzkowicz, Executive Office of Administration and Finance

Secretary Hao gave a brief update on the federal administration impact on the life sciences ecosystem, and the status of the FY2026 Budget.

Ms. Sullivan provided a brief status update on the budget process and capital funding plans.

CEO Report

Kirk Taylor, M.D., President and CEO, MLSC

Dr. Taylor gave a brief welcome and stated his enthusiasm for the work the MLSC and Commonwealth is doing in the life sciences ecosystem.

MLSC 3.0 Strategy

Kirk Taylor, M.D., President and CEO, MLSC

Dr. Taylor presented a full and comprehensive strategy for implementing on LSI 3.0, discussing 3.0 programming considerations and key focus areas (pillars). The board then engaged in a robust discussion.

RFI: Transforming Healthcare in MA

Kirk Taylor, M.D., President and CEO, MLSC

Dr. Taylor presented a potential Request For Information to pursue the creation of funding opportunities relating to promoting the stability, accessibility, affordability of individual and small employer health coverage.

ARPA-H Update

*Secretary Yvonne Hao, Executive Office of Economic Development
Joseph P. Sullivan – Chief of Strategy & Public Affairs*

Mr. Sullivan provided brief remarks on the state of affairs at ARPA-H considering the recent shifts within the federal administration.

VOTE: MassNextGen Initiative: Awardee Reallocation

Carla Reimold, Ph.D., EVP Scientific Innovation and Strategic Investments

Dr. Reimold presented an overview of the MassNextGen Program, informing the board that one of the originally selected awardees (Latde Diagnostics) authorized by the Board is no longer participating in the program. Therefore, Dr. Reimold requested the reallocation of previously approved funds to increase the remaining awardees allocations by \$2,500 to bring a total \$100K award (\$37,500 in sponsorship + \$62,500 MLSC) per entrepreneur, from the current \$97,500 and carry forward the remaining \$50,000 to the next year.

Discussion concluded and the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to authorize the allocation to the program as presented.

VOTE: Eddies Challenge

Cinar "Efe" Sumer, MSc, Senior Investment Associate, Scientific Innovation and Strategic Investments

Mr. Sumer presented on the Eddies Challenge funding opportunity, through the Massachusetts Innovation Network. Mr. Sumer provided information regarding the Challenge and the Massachusetts Innovation Network, and closed with the request that the Board approve the Investment Fund allocation of \$45,000 from the MLSC Investment Fund to support the Eddies Challenge.

Discussion concluded and the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to authorize the allocation to the program as presented.

VOTE: Pathmaker Awards

Jeanne LeClair, Chief Business Officer

Ms. LeClair provided an update on the status of the Pathmaker program, with a summary of the goals of the program, and the application, review and selection process. Ms. LeClair continued with a detailed summary of the three training programs before the Board for approval, the industry partners, and the anticipated outcomes of the training programs. A presentation of the refreshed website and marketing material for the Pathmaker program was presented to the Board. Ms. LeClair welcomed questions from the members of the Board, and discussion followed. Ms. LeClair concluded with the request that the Board approve the Investment Fund allocation to the awardees, up to a total of \$712,800 of MLSC Investment Funds to Bioversity, \$719,993 of MLSC Investment Funds to Middlesex Community College, and \$1,898,230 of MLSC Investment Funds to JVS.

Discussion concluded and the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to authorize the allocation to the program as presented.

Other Business: There being no further business before the Board, the meeting was adjourned.

Materials Used During Meeting:

Agenda

Minutes of the December 4, 2024 Board of Directors Meeting

MLSC 3.0 Strategy

RFI: Transforming Healthcare in MA

MassNextGen Initiative: Awardee Reallocation

Eddies Challenge

Pathmaker Presentation