

**Minutes of the Regular Meeting of the MLSC Board of Directors
Thursday, September 28, 2023
Hybrid Meeting**

Call to Order – Allyson McLaughlin Huntington, General Counsel

Allyson Huntington, General Counsel of the Massachusetts Life Sciences Center (the “MLSC” or “Center”) called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Attendance was noted, with members Secretary of Economic Development Yvonne Hao, Dr. Gary Kearney and Pam Randhawa present in-person, Members Stuart Abelson and Uciane Scarlett were connected virtually. Executive Office of Administration and Finance Deputy General Counsel Khushbu Webber joined virtually, and Member UMass Chancellor Julie Chen was absent from the meeting, with Vice Chancellor Anne Maglia attending in-person as designee (designee letter from President Meehan on file).

Approval of Minutes – Allyson McLaughlin Huntington, General Counsel

The Board reviewed the minutes of the June 29, 2023 Board meeting. Upon motions duly made, seconded and carried, the Board approved the minutes

Co-Chairs’ Updates

Secretary Yvonne Hao, Executive Office of Economic Development

Khushbu Webber as designee for Matthew Gorzkowicz, Executive Office of Administration and Finance

Ms. Webber provided an update on the closeout supplemental bill filed which includes the line-item allocation of \$10M for the MLSC.

Secretary Hao provided remarks on the ARPA-H announcement, where Massachusetts was named as the location to host the Investor Catalyst Hub. Secretary Hao also provided information on other federal awards that helps Massachusetts “lengthen the lead” as a forerunner in life sciences as well as other sectors.

CEO Report – Kenneth Turner, President & CEO, MLSC

Mr. Turner first turned the floor to UMass President Martin Meehan, who provided a few remarks congratulating the MLSC and the Governor’s Administration, including the Executive Office of Economic Development, on this achievement. President Meehan thanked the team who achieved this goal.

Then Mr. Turner gave a few remarks, summarizing recent program milestones. Specifically, Mr. Turner mentioned the Industry Strategy and Investment team, and their efforts with the MassNextGen program. Mr. Turner informed the Board that the MLSC recently won an award during the BioTech Week Boston awards gala, recognizing the DEI efforts of the MassNextGen program. Mr. Turner then thanked the Board for their continuing support, and recognized both Secretary Hao and Deputy General Counsel of A&F Khushbu Webber for the efforts on behalf of and to the benefit of the MLSC.

Mr. Turner then turned his attention to the topic of the ARPA-H announcement that Massachusetts will host the Investor Catalyst Hub for the Arpanet-H network. Mr. Turner recognized this momentous occasion, the exciting opportunity for the MA life sciences ecosystem, and specifically thanked the members of the ARPA-H proposal team. Mr. Turner then introduced Phil Weilerstein of VentureWell who has been named as the Consortium Management Firm (CMF) for the Arpanet-H Investor Catalyst Hub.

Mr. Weilerstein provided a brief background of VentureWell, and its mission and strategy. Mr. Weilerstein provided additional information on VentureWell’s history working with the Federal Government on similar funding opportunities. Mr. Weilerstein then gave brief remarks on how VentureWell will engage as the CMF of the Arpanet-H Investor Catalyst Hub. Mr. Weilerstein expressed his deep gratitude for the opportunity and will work relentlessly to ensure the success of the project.

Mr. Weilerstein then fielded questions from the Board, and provided additional information on how the MLSC will be involved in the Arpanet-H Investor Catalyst Hub network. Mr. Brian Johnson of MassMedic then had an opportunity to provide brief remarks on the opportunity and challenge that presents to the MA and the United States in healthcare, and how ARPA-H is a great opportunity to address this opportunity and challenge.

VOTE: Board Secretary Designation - Allyson McLaughlin Huntington, General Counsel

Ms. Huntington provided information on the statutory duties of the Board Secretary, and in accordance with the MLSC By-Laws. Ms. Huntington explained that all the duties are currently completed by General Counsel. Board Member Pam Randhawa was recognized for her service in the role of Secretary, and Ms. Randhawa expressed support for designating General Counsel as designated Secretary. All Board members present expressed support.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to appoint Allyson Huntington, General Counsel of the MLSC, as designated Board Secretary.

FY2024 Board Meetings Overview: Calendar and Structure of Meetings - Allyson McLaughlin Huntington, General Counsel

Ms. Huntington then provided an overview of the Board and Committees calendar of meetings for Fiscal Year 2024, and the new approach to board meetings in relation to the investment committee meetings. The goal is to encourage and enhance discussion among board members. The members of the Board were very happy to hear this new approach and embrace the opportunity to engage on a deeper level.

VOTE: Pathmaker Award - Jeanne LeClair, Vice President of Economic Development & Partnership

Ms. LeClair presented on two proposed awards for the first round of the Pathmaker Program. Ms. LeClair provided a brief reminder of the overall objective of the program and the application and review process. Ms. LeClair then presented on the proposed awardees: JVS, partnering with Nova Biomedical, and Quincy College, partnering with Takeda. Ms. LeClair provided background information on the awardees and industry partners, including their participation in other MLSC grant programs. Ms. LeClair then gave more detailed information on each proposed awardee, first with JVS providing on the Biotechnology Manufacturing Associate Program (BioMAP). Ms. LeClair then presented on the Quincy College program, "Biotech and Good Manufacturing", which will partner with multiple large companies. Ms. LeClair reminded the Board that the goal of the program is to make sure that the curriculum and program of each training provider would become publicly accessible.

Ms. LeClair then fielded questions from the members of the Board of Directors.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to approve the allocation of up to \$680,000 of MLSC Investment Funds, to Jewish Vocational Services and up to \$750,000 of MLSC Investment Funds, to Quincy College.

Other Business

There being no further business before the Board of Directors, the meeting was adjourned.

Adjourn