



**A MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS
MASSACHUSETTS LIFE SCIENCES CENTER**

DATE: April 30, 2025
TIME: 2:00 p.m. EST
PLACE: MLSC 1075 Main Street, Suite 100, Waltham, MA

Members Present: Interim Secretary Ashley Stolba
Bran Shim, Designee for Secretary Gorzkowicz
Christopher Coburn
Valerie Fleishman
Brian Johnson
Dana Mendenhall

Members Connected: **Secretary Yvonne Hao**
Julie Chen, Ph.D, Designee for UMass President Marty Meehan
Pam Randhawa

Members Absent:

Call to Order

Allyson McLaughlin Huntington, General Counsel

Allyson Huntington, Board Secretary called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Attendance was noted, as recorded above.

Approval of Minutes

Allyson McLaughlin Huntington, General Counsel

The Board reviewed the minutes of the March 25, 2025. Upon motions duly made, seconded and carried, the Board approved the minutes.

Co-Chairs' Updates

Interim Secretary Ashely Stolba, Executive Office of Economic Development

Secretary Yvonne Hao, Executive Office of Economic Development

Bran Shim as designee for Matthew Gorzkowicz, Executive Office of Administration and Finance

Secretary Stolba thanked outgoing Secretary Yvonne Hao for her service and dedication. Secretary Hao voiced her confidence in Secretary Stolba and the MLSC team.

Bran Shim provided an update on the FY2026 budget.

CEO Report

Kirk Taylor, M.D., President and CEO, MLSC

Dr. Taylor Provided an update on MLSC team, programs and events. Dr. Taylor invited input from program managers for the programs included in the CEO update. Dr. Taylor provided status update and information on the Advisory Groups.

VOTE: 2024 MLSC Tax Incentive Program

Ciara Murphy, Controller

Ciara Murphy presented the 2024 Tax Incentive Program, including criteria to apply and obligations post-award, along with the 38 proposed awardees for the Tax Year 2024 program which included company size, location, types of jobs incentivized and modalities of the underlying technology. Ms. Murphy fielded questions and feedback from the members of the Board and there was a robust discussion.

There being no further discussion, the Board moved to a vote. Upon motions duly made, seconded and carried, the Board approved the award of Tax Incentives for to the thirty-eight (38) companies for the 2024 Tax Year Program.

VOTE: FY25 Themed Capital Programs: Bits to Bytes - Awards

Audrey Medeiros, PhD, Program Manager Scientific Innovation and Strategic Investments

Dr. Medeiros presented the Bits to Bytes program, highlighting the Bits to Bytes 2019 Awardee. Dr. Medeiros presented the 9 applications discussing the review and selection process and selecting 5 awardees for fiscal year 2025. Dr. Medeiros asked the Board of Directors to approve the four awards presented in the amount of \$3,729,692, and fielded questions.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board approved the allocation to the awardees as presented.

VOTE: FY25 Themed Capital Programs: Novel Therapeutics Delivery - Awards

Audrey Medeiros, PhD, Program Manager Scientific Innovation and Strategic Investments

Dr. Medeiros presented the MLSC's Novel Therapeutics Delivery capital grant program. Highlighting 2021 funded project with Tufts University. Two (2) applications were received in this round with one (1) awardee being selected.

Dr. Medeiros then gave detailed information on the proposed awardees as selected by the independent review panel and fielded questions and feedback from the members of the Board, before asking the Board of Directors to approve the awardee in the amount of \$750,000.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board approved the allocation to the awardees as presented.

VOTE: FY25 Themed Capital Programs: WH Collaboration - Awards

Audrey Medeiros, PhD, Program Manager Scientific Innovation and Strategic Investments

Dr. Medeiros presented the Women's Health Collaboration program. An overview of the specific round of the Women's Health Collaboration program, including the applications received in this round and the project recommended for funding by the independent review panel was explained. The Board of Directors to approve one award in the amount of \$750,000. The floor was then opened for questions and feedback from the members of the Board.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to approve the allocation to the awardees as presented.

VOTE: 2025 Out-of-School Time Grant Program - Awards

Ryan Mudawar, EVP Educational Partnerships and Workforce Investments

Mr. Mudawar presented the Out of School Time Grant Program and awardees, highlighting past investments in Out of School Time Programs, Mr. Mudawar provided details of the program and the Board the opportunity to pose questions. After a robust conversation Mr. Mudawar requested the Board to approve the amount of \$300,000.

There being no further discussion, the Board moved to a vote. Upon a motion duly made, seconded and carried by roll call vote, the Board resolved to approve the allocation to the awardees as presented.

VOTE: 2025 M2D2 \$200K Challenge Award

Cinar “Efe” Sumer, MSc, Senior Investment Associate, Scientific Innovation & Strategic Investments

Mr. Sumer presented the M2D2 \$200K Challenge results provided an overview of the program and summary of the 2025 M2D2 challenge and informed the Board that MLSC selected CranioSense and Materialize Bio as the MLSC prize awardees. The Board was asked to certify CranioSense and Materialize Bio as a certified life sciences company as required by statute.

There being no further questions, and upon motions duly made, seconded and carried, the Board resolved to certify CranioSense and Materialize Bio as a certified life sciences company.

Other Business:

Adjourn

Materials Used During Meeting:

Agenda

Minutes of the March 25, 2025 Board of Directors Meeting

2024 Tax Incentive Program

FY25 Bits to Bytes Awards

FY25 Novel Therapeutics Delivery Awards

FY25 Women’s Health Collaboration Awards

2025 Out of School Time Awards

2025 M2D2 \$200K Challenge Award