



**Minutes of the MLSC Investment Committee Meeting
October 15, 2025
Virtual Meeting**

DATE: October 15, 2025
TIME: 2:00 p.m. EST
PLACE: Virtual (Teams)

Members Present: Julie Chen, Ph.D, Designee for UMass President Marty Meehan
Pam Randhawa

Call to Order

Allyson McLaughlin Huntington, General Counsel and Board Secretary

Allyson Huntington, General Counsel of the Massachusetts Life Sciences Center (the “MLSC” or “Center”) called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Attendance was noted, as recorded above.

Approval of Meeting Minutes

Allyson McLaughlin Huntington, General Counsel and Board Secretary

Ms. Huntington presented the September 12, 2025, meeting minutes to the Committee for approval. Upon motion duly made and seconded a roll call of Committee members the Motion to approve the minutes carried.

VOTE: Start-Up/Entrepreneur Fund Allocation

Ryan Mudawar, EVP Educational Partnerships and Workforce Investments
Tiffany Walther, PhD, Program Manager, Scientific Innovation and Strategic Investments
Cinar “Efe” Sumer, MSc, Senior Investment Associate, Scientific Innovation and Strategic Investments

Mr. Sumer presented the MLSC’s Startup and Entrepreneur Fund with an overview of the Fund’s three programs: MassNextGen, Impact Catalyst and Internship Programs. Dr. Walther gave a brief overview of the Massachusetts Next Generation (MassNextGen) program outlining the program structure from funding to coaching and pitch showcases. The MLSC Impact Catalyst Program was introduced to address the funding gaps for early-stage. Mr. Mudawar presented the Internship Programs. The Committee Members engaged in discussion regarding the fund.

The Investment Committee supported bringing this investment opportunity to the full Board of Directors at the October board meeting.

VOTE: MassNextGen Round 8 Awards

Tiffany Walther, PhD, Program Manager, Scientific Innovation and Strategic Investments

Dr. Walther presented the MassNextGen Program discussing the impact of the program and highlighting past awardees. Dr. Walther presented the proposed awardees, including a brief background on the entrepreneurs and the companies along with details on geographic and demographic diversity of the applicant pool and reminded the Committee of the industry partners sponsoring the program in the form of funding and in-kind support for the awardees.

The Investment Committee supported bringing this investment opportunity to the full Board of Directors at the October board meeting.

VOTE: Pathmaker Awards

Jeanne LeClair, Chief Business Officer

Ms. LeClair presented two proposed Pathmaker awards. Ms. LeClair provided detailed information on the proposed awardees along with the industry partners and the training focus. After Ms. LeClair presented the details on the two projects, the Committee engaged in discussion.

The Investment Committee supported bringing this investment opportunity to the full Board of Directors at the October board meeting.

Other Business:**Adjourn****Materials Used During Meeting:**

Agenda

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Start-up/Entrepreneur Fund Presentation

MassNextGen Round 8 Presentation

Pathmaker Presentation