



**Minutes of the MLSC Investment Committee Meeting
September 12, 2025
Virtual Meeting**

DATE: September 12, 2025
TIME: 2:00 p.m. EST
PLACE: MLSC 1075 Main Street, Suite 100, Waltham, MA

Members Present: Julie Chen, Ph.D, Designee for UMass President Marty Meehan
Pam Randhawa

Members Connected:

Members Absent:

Call to Order

Allyson McLaughlin Huntington, General Counsel and Board Secretary

Allyson Huntington, General Counsel of the Massachusetts Life Sciences Center (the “MLSC” or “Center”) called the meeting to order. The meeting, having been duly convened, was ready to proceed with its business. Attendance was noted, as recorded above.

Welcome

Kirk Taylor, M.D., President and CEO

Dr. Taylor opened the meeting, welcoming the committee members.

Approval of Meeting Minutes

Allyson McLaughlin Huntington, General Counsel and Board Secretary

Ms. Huntington presented the June 11, 2025, meeting minutes to the Committee for approval. Upon motion duly made and seconded a roll call of Committee members was taken and the Motion to approve the minutes carried.

VOTE: MLSC Challenges - Allocation

Carla Reimold, Ph.D., EVP Scientific Innovation and Strategic Investments

Dr. Reimold presented an overview of the MLSC challenge programs and pitch competitions and highlighting several challenge awardee winners. Dr. Reimold went over the pipeline focusing on supporting early-stage companies from concept to prototype testing to early commercialization and growth. Dr. Reimold concluded by reaffirming the outstanding track record for supporting these early-stage companies and invited questions from the committee.

The Investment Committee supported bringing this investment opportunity to the full Board of Directors at the September board meeting.

VOTE: Education and Workforce Development Grant Program – Allocation

Ryan Mudawar, EVP Educational Partnerships and Workforce Investments

Mr. Mudawar presented the MLSC's Education and Workforce Development Grant Program which includes MLSC's three existing grant programs (Workforce Development Capital Grant Program, STEM Equipment and Professional Development Grant Program, and Out-of-School Time Grant Program) and adds Gamechanger to support large-scale workforce development projects. Mr. Mudawar gave overviews of each of the existing programs, including awards granted since inception and summarized eligibility requirements. Mr. Mudawar introduced the Gamechanger Grants program which seeks to accelerate the creation, expansion or the enhancement of the life sciences education and workforce development initiatives through investments in the industry with aligned projects. Mr. Mudawar went through the eligibility requirements, application and review process and invited questions from the committee members.

The Investment Committee supported bringing this investment opportunity to the full Board of Directors at the September board meeting.

Other Business:

Adjourn

Materials Used During Meeting:

Agenda

Minutes of the June 11, 2025 Investment Committee Meeting

MLSC Challenges – Allocation Presentation

Education and Workforce Development Grant Program – Allocation Presentation